

**Report of the Directors and
Financial Statements for the Period 19 May 2016 to 30 September 2017
For
Cardiff Blues Rugby Supporters Society Limited
(Operating as CF10 Arms Park Rugby Trust)**

**DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY**

Cardiff Blues Rugby Supporters Society Limited

**Contents of the Financial Statements
For the Period 19 May 2016 to 30 September 2017**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	6
Profit and Loss Account	7

Cardiff Blues Rugby Supporters Society Limited

**Company Information
For the Period 19 May 2016 to 30 September 2017**

DIRECTORS:

D Allen
H Jones
D Redwood
A Baker
S Baker
J Bray
S Carter
A Collins
L Glaister

REGISTERED OFFICE:

129 Lake Road West
Cardiff
CF23 5PL

COMMUNITY BENEFIT SOCIETY

REGISTERED NUMBER: 7342

ACCOUNTANTS:

DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

Cardiff Blues Rugby Supporters Society Limited

Report of the Directors For the Period 19 May 2016 to 30 September 2017

The directors present their report with the financial statements of the company for the period 19 May 2016 to 30 September 2017.

INCORPORATION

The company was incorporated on 19 May 2016.

PRINCIPAL ACTIVITY & BACKGROUND INFORMATION

The company was registered with the Financial Conduct Authority under the Co-operative and Community Benefit Societies Act 2014 on 19 May 2016. Operations were conducted by a working group until formal election of officers at the first general meeting on 8 March 2017.

The company operates also as CF10 Arms Park Rugby Trust.

The company exists to operate as a Supporters Trust with the stated aims of strengthening the voice of supporters and improving links between Cardiff Blues RFC and the community it serves. As at 30 September 2017 the company had 399 members.

DIRECTORS

The directors who have held office during the period from 19 May 2016 to the date of this report are as follows:

D Allen - appointed 8 March 2017
H Jones - appointed 8 March 2017
D Redwood - appointed 8 March 2017
A Baker - appointed 8 March 2017
S Baker - appointed 8 March 2017
J Bray - appointed 8 March 2017
S Carter - appointed 8 March 2017
A Collins - appointed 8 March 2017
L Glaister - appointed 8 March 2017

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

ON BEHALF OF THE BOARD:



D Redwood - Director

16 November 2017

Cardiff Blues Rugby Supporters Society Limited

**Income Statement
For the Period 19 May 2016 to 30 September 2017**

	Notes	£
REVENUE		3,725
Administrative expenses		<u>1,978</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		1,747
Tax on profit		<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>1,747</u>

The notes form part of these financial statements

Cardiff Blues Rugby Supporters Society Limited

**Balance Sheet
30 September 2017**

	Notes	£	£
FIXED ASSETS			
Investments	3		224
CURRENT ASSETS			
Cash at bank		2,042	
CREDITORS			
Amounts falling due within one year	4	<u>120</u>	
NET CURRENT ASSETS			<u>1,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,146</u>
CAPITAL AND RESERVES			
Called up share capital			399
Retained earnings			<u>1,747</u>
SHAREHOLDERS' FUNDS			<u>2,146</u>

The company is entitled to exemption from audit under Section 83 of the Co-operative and Community Benefit Societies Act 2014 for the period ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2017.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:



D Allen - Director



D Redwood - Director

Cardiff Blues Rugby Supporters Society Limited

Notes to the Financial Statements For the Period 19 May 2016 to 30 September 2017

1. STATUTORY INFORMATION

Cardiff Blues Rugby Supporters Society Limited is a Community Benefit Society, limited by shares, registered with the Financial Conduct Authority under the Co-operative and Community Benefit Societies Act 2014.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Co-operative and Community Benefit Societies Act 2014. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pounds sterling.

Turnover

Turnover is represented by memberships and donations received in the period covered by these financial statements.

Taxation

The company is a not for profit organisation and application has been made to the Inland Revenue for a dispensation from the requirement to file a tax return and to account for Corporation tax on any surpluses. The directors are of the view that no liability to taxation will arise and if a provision is found to be necessary it will be charged in the financial statements for the period in which the liability arises.

Fixed asset investments

Fixed Asset Investments are stated at cost with provision made where necessary for any diminution in value. Such assets are revalued annually by the directors.

Membership & Share Capital

Application is made to become a member of the society and each member shall hold one ordinary share in the company. Any amount paid over £1 is treated as a membership subscription.

3. FIXED ASSET INVESTMENTS

	£
COST	
Additions	<u>224</u>
At 30 September 2017	<u>224</u>
NET BOOK VALUE	
At 30 September 2017	<u><u>224</u></u>

Fixed Assets investments is represented by the cost of shares in Cardiff Blues Limited. In the view of the directors the value of these shares is at least equal to the amount at which they are stated in the accounts.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u><u>120</u></u>

**Chartered Accountants' Report to the Board of Directors
On the Unaudited Financial Statements of
Cardiff Blues Rugby Supporters Society Limited**

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the financial statements of Cardiff Blues Rugby Supporters Society Limited for the period ended 30 September 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cardiff Blues Rugby Supporters Society Limited, as a body, in accordance with the terms of our engagement letter dated 27 October 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Cardiff Blues Rugby Supporters Society Limited and state those matters that we have agreed to state to the Board of Directors of Cardiff Blues Rugby Supporters Society Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cardiff Blues Rugby Supporters Society Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cardiff Blues Rugby Supporters Society Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cardiff Blues Rugby Supporters Society Limited. You consider that Cardiff Blues Rugby Supporters Society Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Cardiff Blues Rugby Supporters Society Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DHB Accountants Limited

DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

6 March 2018

Cardiff Blues Rugby Supporters Society Limited

**Profit and Loss Account
For the Period 19 May 2016 to 30 September 2017**

	£	£
Turnover		
Life Memberships	2,201	
Corporate Memberships	100	
Foundation Memberships	963	
Donations	<u>461</u>	
		3,725
Expenditure		
Printing, Post and stationery	656	
Sundry expenses	35	
Accountancy fees	120	
Subscriptions	100	
Legal & Professional fees	<u>960</u>	
		<u>1,871</u>
		1,854
Finance costs		
Bank charges		<u>107</u>
NET PROFIT		<u><u>1,747</u></u>

This page does not form part of the statutory financial statements