

A Community Benefit Society - Registration Number :7342

**CF10 Rugby Limited
Operating as CF10 Arms Park Rugby Trust**

Unaudited financial statements

30 September 2023

CF10 Rugby Limited

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CF10 Rugby Limited

Directors and other information

Directors	Derek Redwood Simon Baker Sally Carter Andrew Collins Lynn Glaister Simon Jones Steve Coombs Claire O'Shea	Appointed March 2023
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Registered Number	RS007342 (England and Wales)
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Registered office	41 Maindy Road Cathays Cardiff CF24 4HL
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Accountants	CHP Accountants Limited Clifton House Four Elms Road Cardiff CF24 1LE
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CF10 Rugby Limited

Directors report Year ended 30 September 2023

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2023.

Background

The company was registered with the Financial Conduct Authority under the Co-operative and Community Benefit Societies Act 2014 on 19 May 2016. The company exists to operate as a Supporters Trust with the stated aims of strengthening the voice of supporters and improving links between Cardiff Rugby and the Community it services.

Directors

The directors who served the company during the year were as follows:

Derek Redwood

Simon Baker

Sally Carter

Andrew Collins

Lynn Glaister

Simon Jones

Andrew Bold

Resigned March 2023

Steve Coombs

Andrew Baker

Resigned August 2023

Claire O'Shea

Appointed March 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to small companies.

This report was approved by the board of directors on 3 January 2024 and signed on behalf of the board by:



Derek Redwood

Director

CF10 Rugby Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of CF10 Rugby Limited
Year ended 30 September 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CF10 Rugby Limited for the year ended 30 September 2023 which comprise the Income and expenditure, Balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of CF10 Rugby Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of CF10 Rugby Limited and state those matters that we have agreed to state to the board of directors of CF10 Rugby Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CF10 Rugby Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that CF10 Rugby Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of CF10 Rugby Limited. You consider that CF10 Rugby Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CF10 Rugby Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHP Accountants Limited

**CHP Accountants Limited
Chartered Accountants
Clifton House
Four Elms Road
Cardiff
CF24 1LE**

Date : 3 January 2024

CF10 Rugby Limited

**Income and expenditure
Year ended 30 September 2023**

	Note	2023	2022
		£	£
Income		41	95
Administrative expenses		236	304
Surplus Funds / (Deficit)		<u>(195)</u>	<u>(209)</u>

CF10 Rugby Limited

Balance sheet
30 September 2023

	2023		2022	
	£	£	£	£
Fixed assets				
Investments	224		224	
700 Shares in Cardiff Blues Ltd at cost	<u> </u>		<u> </u>	
		224		224
Current assets				
Cash at bank and in hand	1,142		1,324	
	<u> </u>		<u> </u>	
Net current assets		1,142		1,324
		<u> </u>		<u> </u>
Total assets less current liabilities		<u>1,366</u>		<u>1,548</u>
		<u> </u>		<u> </u>
Capital and reserves				
Shareholders/Members		836		822
Income and expenditure		530		726
		<u> </u>		<u> </u>
Members funds		<u>1,366</u>		<u>1,548</u>
		<u> </u>		<u> </u>


For the year ending 30 September 2023 the company was entitled to exemption from audit under section 83 of the Co-operative and Community Benefit Societies Act 2014.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 3 January 2024, and are signed on behalf of the board by:


.....
Derek Redwood
Director


.....
Sally Carter
Acting Secretary


.....
Lynn Glaister
Director

CF10 Rugby Limited

Notes to the Financial Statements for the Year ended 30 September 2023

1 STATUTORY INFORMATION

CF10 Rugby Limited is a Community Benefit Society, limited by shares, registered with the Financial Conduct Authority under the Co-operative and Community Benefit Societies Act 2014. The company's registered number and registered office address can be found on the company information page.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the relevant legislation. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pounds sterling.

Turnover

Turnover is represented by memberships and donations received in the period covered by these financial statements.

Taxation

The company is a not for profit organisation and application has been made to the Inland Revenue for a dispensation from the requirement to file a tax return and to account for Corporation Tax on any surpluses. The directors are of the view that no liability to taxation will arise and if a provision is found to be necessary it will be charged in the financial statements for the period in which the liability arises.

Fixed Asset Investments

Fixed asset investments are stated at cost with provision made where necessary for any diminution in value. Such assets are revalued annually by the directors.

3 EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL)

4 FIXED ASSET INVESTMENTS

	Other Investments
COST	
At 1 October 2022	
and 30 September 2023	<u>224</u>
NET BOOK VALUE	
At 1 October 2022	
and 30 September 2023	<u>224</u>

Fixed Asset investments are represented by the cost of 700 shares in Cardiff Blues Limited. In the view of the directors the value of these shares is at least equal to the amount at which they are stated in the accounts.

CF10 Rugby Limited

**Detailed income statement
Year ended 30 September 2023**

	2023	2022
	£	£
Income		
Donations	<u>41</u>	<u>95</u>
Administrative expenses		
Computer and Stationery Costs	29	71
Bank Charges	5	23
General Expenses	112	120
Subscriptions	<u>90</u>	<u>90</u>
	236	304
Surplus Funds / (Deficit)	<u><u>(195)</u></u>	<u><u>(209)</u></u>